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PRESS RELEASE

Vienna, May 2023

Press Release Graf Patsch Taucher advised EFESO Consulting English Final (230517)

Bernd Taucher of Graf Patsch Taucher Rechtsanwälte GmbH advised EFESO on the acquisition of shares in Tsetinis Consulting

Together with the international law firm Bird & Bird, Graf Patsch Taucher Rechtsanwälte GmbH (Vienna, Austria) advised EFESO Management Consultants, a global consulting firm for operational strategy and performance improvement, on its investment in Tsetinis Consulting.

Headquartered in Austria, Tsetinis Consulting serves industrial clients worldwide and is known for its proprietary improvement approach that integrates product, sustainability and business performance. With global challenges such as sustainability, digitalisation, strengthening and stabilising supply chains and developing innovative technologies, EFESO and Tsetinis together are even better equipped to support industrial companies transform into sustainable and future-proof businesses.

Tsetinis' 120-strong team complements EFESO's global team of over 800 consultants and will significantly strengthen both EFESO's 'Idea to Value' offering (innovation management, new product development processes, portfolio management, PLM, design to value, value engineering, procurement) and discrete manufacturing capabilities.

In addition to Bird & Bird's lead partner Stefan Münch, French partner Bertrand Levy (Corporate/M&A, Paris) and counsel Christina Lorenz (Corporate/M&A, Munich) as well as other Bird & Bird lawyers, partner Bernd Taucher (Corporate/M&A) acted as lead counsel (Austria) together with associate Emre Erol of Graf Patsch Taucher Rechtsanwälte GmbH in Vienna. See also: https://www.twobirds.com/en/news-and-deals/2023/germany/bird-and-bird-beraet-efeso-beijoint-venture-mit-tsetinis

"We are very pleased to have supported EFESO in this transaction, which was very challenging, both in terms of content and time", commented Bernd Taucher.

About EFESO Management Consultants

EFESO is a leading international pure player consulting group in industrial operations strategy and performance improvement. EFESO work side-by-side with their clients to accelerate their transformation towards future-proof operations. Each year, EFESO delivers over 1,000 projects for clients across our 35 offices around the world, helping them achieve outstanding business outcomes, and sustainable change. Together with our clients, we aim at contributing to a better and more sustainable world.

About Graf Patsch Taucher Rechtsanwälte GmbH

Graf Patsch Taucher is a commercial law firm specialising in Corporate Finance, Corporate & Commercial, M&A, Real Estate and Dispute Resolution. We are partners of PONTES, an alliance of law firms in Poland, Hungary, Slovakia, Romania, Bulgaria, Austria and the Czech Republic. (www.ponteslegal.eu).

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